

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	Sept	Oct
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 18,540.00	\$ 3,370.00	\$ 3,310.00
Late Fees	\$ 160.00	\$ 50.00	\$ 20.00	\$ 20.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 50.00	\$ -	\$ 15.00
<u>Total Income</u>	\$ 60,760.00	\$ 18,640.00	\$ 3,390.00	\$ 3,345.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<u>Total Refunds & Reimbursements</u>		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 1,300.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 596.29		
Electric		\$ 386.60	\$ 119.51	\$ 74.85
Water		\$ -	\$ -	\$ -
Other		\$ 209.69	\$ 56.53	\$ 49.26
Repairs & Maintenance	\$ 2,000.00	\$ 3,156.26	\$ 3,120.00	\$ -
Improvements	\$ 600.00	\$ 195.52	\$ -	\$ -
Pest Control	\$ 600.00	\$ 262.00	\$ 46.00	\$ 108.00
<u>Total Clubhouse</u>	\$ 9,600.00	\$ 5,510.07	\$ 3,667.04	\$ 557.11
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 2,925.00	\$ 900.00	\$ -
Chemicals	\$ 1,600.00	\$ 609.91	\$ 239.63	\$ -
Total Utilities:	\$ 1,100.00	\$ 2,645.90		
Electric		\$ 888.91	\$ 257.98	\$ 153.29
Water		\$ 596.43	\$ 147.32	\$ 73.12
Other		\$ 1,160.56	\$ 280.02	\$ 146.12
Repairs / Maintenance	\$ 1,500.00	\$ 1,481.85	\$ 500.00	\$ -
<u>Total Pool</u>	\$ 8,700.00	\$ 7,662.66	\$ 2,324.95	\$ 372.53
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ 1,626.72	\$ -
Equipment	\$ 300.00	\$ 17.94	\$ 14.14	\$ -
<u>Total Tennis Court</u>	\$ 1,800.00	\$ 1,644.66	\$ 1,640.86	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 7,004.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 990.00	\$ 475.00	\$ 245.00
M. R. O.	\$ 3,000.00	\$ 4,656.50	\$ 4,656.50	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 89.92	\$ 25.38	\$ 25.05
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,401.89	\$ 520.31	\$ 397.43
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 380.00	\$ -	\$ -
<u>Total Grounds</u>	\$ 30,912.00	\$ 14,522.31	\$ 7,428.19	\$ 2,418.48
<u>Total Building & Grounds Expenses</u>	\$ 51,012.00	\$ 29,339.70	\$ 15,061.04	\$ 3,348.12
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 500.00	\$ 528.96	\$ 528.96	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 55.53	\$ 18.60	\$ -
Printing and Postage	\$ 400.00	\$ 106.75	\$ -	\$ -
<u>Total Administrative Expenses</u>	\$ 6,619.00	\$ 1,079.40	\$ 547.56	\$ -
INCOME	\$ 60,760.00	\$ 18,640.00	\$ 3,390.00	\$ 3,345.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 30,419.10	\$ 15,608.60	\$ 3,348.12
Balance	\$ 3,129.00	\$ (11,779.10)	\$ (12,218.60)	\$ (3.12)