

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	Oct	Nov
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 22,505.00	\$ 3,310.00	\$ 3,965.00
Late Fees	\$ 160.00	\$ 50.00	\$ 20.00	\$ -
Other Fees (Rep. Keys, Fines, etc.)		\$ 50.00	\$ 15.00	\$ -
<u>Total Income</u>	\$ 60,760.00	\$ 22,605.00	\$ 3,345.00	\$ 3,965.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<u>Total Refunds & Reimbursements</u>		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 1,625.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 737.31		
Electric		\$ 468.92	\$ 74.85	\$ 82.32
Water		\$ 16.67	\$ -	\$ 16.67
Other		\$ 251.72	\$ 49.26	\$ 42.03
Repairs & Maintenance	\$ 2,000.00	\$ 6,276.26	\$ -	\$ 3,120.00
Improvements	\$ 600.00	\$ 195.52	\$ -	\$ -
Pest Control	\$ 600.00	\$ 262.00	\$ 108.00	\$ -
<u>Total Clubhouse</u>	\$ 9,600.00	\$ 9,096.09	\$ 557.11	\$ 3,586.02
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 3,450.00	\$ -	\$ 525.00
Chemicals	\$ 1,600.00	\$ 675.26	\$ -	\$ 65.35
Total Utilities:	\$ 1,100.00	\$ 2,645.90		
Electric		\$ 888.91	\$ 153.29	\$ -
Water		\$ 596.43	\$ 73.12	\$ -
Other		\$ 1,160.56	\$ 146.12	\$ -
Repairs / Maintenance	\$ 1,500.00	\$ 1,481.85	\$ -	\$ -
<u>Total Pool</u>	\$ 8,700.00	\$ 8,253.01	\$ 372.53	\$ 590.35
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ -	\$ -
Equipment	\$ 300.00	\$ 17.94	\$ -	\$ -
<u>Total Tennis Court</u>	\$ 1,800.00	\$ 1,644.66	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 8,755.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 1,415.00	\$ 245.00	\$ 425.00
M. R. O.	\$ 3,000.00	\$ 4,660.27	\$ -	\$ 3.77
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 115.40	\$ 25.05	\$ 25.48
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,571.82	\$ 397.43	\$ 169.93
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 380.00	\$ -	\$ -
<u>Total Grounds</u>	\$ 30,912.00	\$ 16,897.49	\$ 2,418.48	\$ 2,375.18
<u>Total Building & Grounds Expenses</u>	\$ 51,012.00	\$ 35,891.25	\$ 3,348.12	\$ 6,551.55
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ 4.00	\$ -	\$ 4.00
Property Tax	\$ 500.00	\$ 528.96	\$ -	\$ -
Bank & Legal Fees		\$ 128.25	\$ -	\$ 128.25
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 128.25		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 102.11	\$ -	\$ 46.58
Printing and Postage	\$ 400.00	\$ 106.75	\$ -	\$ -
<u>Total Administrative Expenses</u>	\$ 6,619.00	\$ 1,258.23	\$ -	\$ 178.83
INCOME	\$ 60,760.00	\$ 22,605.00	\$ 3,345.00	\$ 3,965.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 37,149.48	\$ 3,348.12	\$ 6,730.38
Balance	\$ 3,129.00	\$ (14,544.48)	\$ (3.12)	\$ (2,765.38)