

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2026 - June 30, 2027	Adopted Budget	Actual	July	Aug
	FY2026-27	FY2026-27		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 9,200.00	\$ 5,320.00	\$ 3,880.00
Late Fees	\$ 160.00	\$ 30.00	\$ 10.00	\$ 20.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 60.00	\$ 25.00	\$ 35.00
Total Income	\$ 60,760.00	\$ 9,290.00	\$ 5,355.00	\$ 3,935.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
Total Refunds & Reimbursements		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 650.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 332.27		
Electric		\$ 258.27	\$ 142.38	\$ 115.89
Water		\$ -	\$ -	\$ -
Other		\$ 74.00	\$ 37.00	\$ 37.00
Repairs & Maintenance	\$ 500.00	\$ -	\$ -	\$ -
Improvements	\$ 3,000.00	\$ 72.35	\$ 72.35	\$ -
Pest Control	\$ 600.00	\$ 108.00	\$ 108.00	\$ -
Total Clubhouse	\$ 10,500.00	\$ 1,162.62	\$ 684.73	\$ 477.89
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 3,050.00	\$ 2,150.00	\$ 900.00
Chemicals	\$ 1,600.00	\$ 492.49	\$ 386.83	\$ 105.66
Total Utilities:	\$ 1,600.00	\$ 1,588.51		
Electric		\$ 501.96	\$ 259.07	\$ 242.89
Water		\$ 345.67	\$ 139.17	\$ 206.50
Other		\$ 740.88	\$ 289.49	\$ 451.39
Repairs / Maintenance	\$ 1,000.00	\$ 349.58	\$ 325.00	\$ 24.58
Total Pool	\$ 8,700.00	\$ 5,480.58	\$ 3,549.56	\$ 1,931.02
Tennis Court:				
Maintenance	\$ 500.00	\$ 20.92	\$ -	\$ 20.92
Equipment	\$ 300.00	\$ -	\$ -	\$ -
Total Tennis Court	\$ 800.00	\$ 20.92	\$ -	\$ 20.92
Grounds:				
Lawn Care Contract	\$ 23,112.00	\$ 3,852.00	\$ -	\$ 3,852.00
Weed Control Contract	\$ 2,020.00	\$ 324.97	\$ -	\$ 324.97
M. R. O.	\$ 3,000.00	\$ 1,957.20	\$ 362.20	\$ 1,595.00
Utilities: Electric (Entrance / Gazebo)	\$ 300.00	\$ 53.24	\$ 26.75	\$ 26.49
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 837.54	\$ 353.49	\$ 484.05
Sprinkler System Maint. & Repairs	\$ 1,400.00	\$ 200.00	\$ -	\$ 200.00
Total Grounds	\$ 32,432.00	\$ 7,224.95	\$ 742.44	\$ 6,482.51
Total Building & Grounds Expenses	\$ 52,432.00	\$ 13,889.07	\$ 4,976.73	\$ 8,912.34
Expenses Administrative:				
Insurance	\$ 4,658.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 550.00	\$ -	\$ -	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 250.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 345.59	\$ 345.59	\$ -
Miscellaneous	\$ 200.00	\$ 5.50	\$ 5.50	\$ -
Printing and Postage	\$ 500.00	\$ -	\$ -	\$ -
Total Administrative Expenses	\$ 7,058.00	\$ 351.09	\$ 351.09	\$ -
INCOME	\$ 60,760.00	\$ 9,290.00	\$ 5,355.00	\$ 3,935.00
TOTAL OPERATING EXPENSES	\$ 59,490.00	\$ 14,240.16	\$ 5,327.82	\$ 8,912.34
Balance	\$ 1,270.00	\$ (4,950.16)	\$ 27.18	\$ (4,977.34)