

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	Apr	May
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 60,555.00	\$ 5,270.00	\$ 3,070.00
Late Fees	\$ 160.00	\$ 350.00	\$ 120.00	\$ 20.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 50.00	\$ -	\$ -
Total Income	\$ 60,760.00	\$ 60,955.00	\$ 5,390.00	\$ 3,090.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ 668.65	\$ 668.65	\$ -
Total Refunds & Reimbursements		\$ 668.65	\$ 668.65	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,575.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 1,868.24		
Electric		\$ 1,252.46	\$ 115.96	\$ 104.62
Water		\$ 133.15	\$ 19.39	\$ 21.44
Other		\$ 482.63	\$ 37.00	\$ 38.37
Repairs & Maintenance	\$ 2,000.00	\$ 8,358.19	\$ -	\$ 1,993.23
Improvements	\$ 600.00	\$ 253.40	\$ -	\$ -
Pest Control	\$ 600.00	\$ 570.00	\$ 108.00	\$ -
Total Clubhouse	\$ 9,600.00	\$ 14,624.83	\$ 605.35	\$ 2,482.66
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 3,450.00	\$ -	\$ -
Chemicals	\$ 1,600.00	\$ 1,267.94	\$ 65.35	\$ 265.93
Total Utilities:	\$ 1,100.00	\$ 2,645.90		
Electric		\$ 888.91	\$ -	\$ -
Water		\$ 596.43	\$ -	\$ -
Other		\$ 1,160.56	\$ -	\$ -
Repairs / Maintenance	\$ 1,500.00	\$ 2,374.85	\$ -	\$ 893.00
Total Pool	\$ 8,700.00	\$ 9,738.69	\$ 65.35	\$ 1,158.93
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ -	\$ -
Equipment	\$ 300.00	\$ 17.94	\$ -	\$ -
Total Tennis Court	\$ 1,800.00	\$ 1,644.66	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 19,261.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 1,660.00	\$ -	\$ -
M. R. O.	\$ 3,000.00	\$ 6,226.57	\$ 163.93	\$ 500.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 290.31	\$ 26.18	\$ 26.45
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 2,628.75	\$ 169.93	\$ 207.28
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 1,260.00	\$ -	\$ 880.00
Total Grounds	\$ 30,912.00	\$ 31,326.63	\$ 2,111.04	\$ 3,364.73
Total Building & Grounds Expenses	\$ 51,012.00	\$ 57,334.81	\$ 2,781.74	\$ 7,006.32
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ 4,658.00	\$ -	\$ -
Income Tax / 1099s		\$ 38.20	\$ -	\$ 7.95
Property Tax	\$ 500.00	\$ 528.96	\$ -	\$ -
Bank & Legal Fees		\$ 128.25	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 128.25		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 201.92	\$ 22.91	\$ 31.25
Printing and Postage	\$ 400.00	\$ 396.68	\$ -	\$ 69.65
Total Administrative Expenses	\$ 6,619.00	\$ 6,429.94	\$ 22.91	\$ 108.85
INCOME	\$ 60,760.00	\$ 60,955.00	\$ 5,390.00	\$ 3,090.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 63,096.10	\$ 2,136.00	\$ 7,115.17
Balance	\$ 3,129.00	\$ (2,141.10)	\$ 3,254.00	\$ (4,025.17)