

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	May	June
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 63,270.00	\$ 3,070.00	\$ 2,715.00
Late Fees	\$ 160.00	\$ 370.00	\$ 20.00	\$ 20.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 50.00	\$ -	\$ -
Total Income	\$ 60,760.00	\$ 63,690.00	\$ 3,090.00	\$ 2,735.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ 668.65	\$ -	\$ -
Total Refunds & Reimbursements		\$ 668.65	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,900.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 1,981.39		
Electric		\$ 1,328.61	\$ 104.62	\$ 76.15
Water		\$ 133.15	\$ 21.44	\$ -
Other		\$ 519.63	\$ 38.37	\$ 37.00
Repairs & Maintenance	\$ 2,000.00	\$ 8,358.19	\$ 1,993.23	\$ -
Improvements	\$ 600.00	\$ 253.40	\$ -	\$ -
Pest Control	\$ 600.00	\$ 616.00	\$ -	\$ 46.00
Total Clubhouse	\$ 9,600.00	\$ 15,108.98	\$ 2,482.66	\$ 484.15
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 3,450.00	\$ -	\$ -
Chemicals	\$ 1,600.00	\$ 1,267.94	\$ 265.93	\$ -
Total Utilities:	\$ 1,100.00	\$ 2,911.34		
Electric		\$ 973.70	\$ -	\$ 84.79
Water		\$ 668.69	\$ -	\$ 72.26
Other		\$ 1,268.95	\$ -	\$ 108.39
Repairs / Maintenance	\$ 1,500.00	\$ 2,374.85	\$ 893.00	\$ -
Total Pool	\$ 8,700.00	\$ 10,004.13	\$ 1,158.93	\$ 265.44
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ -	\$ -
Equipment	\$ 300.00	\$ 17.94	\$ -	\$ -
Total Tennis Court	\$ 1,800.00	\$ 1,644.66	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 21,012.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 1,905.00	\$ -	\$ 245.00
M. R. O.	\$ 3,000.00	\$ 6,250.57	\$ 500.00	\$ 24.00
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 316.41	\$ 26.45	\$ 26.10
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 3,218.76	\$ 207.28	\$ 590.01
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 1,260.00	\$ 880.00	\$ -
Total Grounds	\$ 30,912.00	\$ 33,962.74	\$ 3,364.73	\$ 2,636.11
Total Building & Grounds Expenses	\$ 51,012.00	\$ 60,720.51	\$ 7,006.32	\$ 3,385.70
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ 4,658.00	\$ -	\$ -
Income Tax / 1099s		\$ 38.20	\$ 7.95	\$ -
Property Tax	\$ 500.00	\$ 528.96	\$ -	\$ -
Bank & Legal Fees		\$ 128.25	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 128.25		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 209.17	\$ 31.25	\$ 7.25
Printing and Postage	\$ 400.00	\$ 575.46	\$ 69.65	\$ 178.78
Total Administrative Expenses	\$ 6,619.00	\$ 6,615.97	\$ 108.85	\$ 186.03
INCOME	\$ 60,760.00	\$ 63,690.00	\$ 3,090.00	\$ 2,735.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 66,667.83	\$ 7,115.17	\$ 3,571.73
Balance	\$ 3,129.00	\$ (2,977.83)	\$ (4,025.17)	\$ (836.73)