

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	Aug	Sept
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 15,230.00	\$ 4,775.00	\$ 3,370.00
Late Fees	\$ 160.00	\$ 30.00	\$ 10.00	\$ 20.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 35.00	\$ -	\$ -
<u>Total Income</u>	\$ 60,760.00	\$ 15,295.00	\$ 4,785.00	\$ 3,390.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<u>Total Refunds & Reimbursements</u>		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 975.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 472.18		
Electric		\$ 311.75	\$ 107.93	\$ 119.51
Water		\$ -	\$ -	\$ -
Other		\$ 160.43	\$ 55.68	\$ 56.53
Repairs & Maintenance	\$ 2,000.00	\$ 3,156.26	\$ -	\$ 3,120.00
Improvements	\$ 600.00	\$ 195.52	\$ 98.21	\$ -
Pest Control	\$ 600.00	\$ 154.00	\$ -	\$ 46.00
<u>Total Clubhouse</u>	\$ 9,600.00	\$ 4,952.96	\$ 586.82	\$ 3,667.04
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 2,925.00	\$ 900.00	\$ 900.00
Chemicals	\$ 1,600.00	\$ 609.91	\$ 181.84	\$ 239.63
Total Utilities:	\$ 1,100.00	\$ 2,273.37		
Electric		\$ 735.62	\$ 231.13	\$ 257.98
Water		\$ 523.31	\$ 231.06	\$ 147.32
Other		\$ 1,014.44	\$ 459.51	\$ 280.02
Repairs / Maintenance	\$ 1,500.00	\$ 1,481.85	\$ 6.45	\$ 500.00
<u>Total Pool</u>	\$ 8,700.00	\$ 7,290.13	\$ 2,009.99	\$ 2,324.95
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ -	\$ 1,626.72
Equipment	\$ 300.00	\$ 17.94	\$ 3.80	\$ 14.14
<u>Total Tennis Court</u>	\$ 1,800.00	\$ 1,644.66	\$ 3.80	\$ 1,640.86
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 5,253.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 745.00	\$ -	\$ 475.00
M. R. O.	\$ 3,000.00	\$ 4,656.50	\$ -	\$ 4,656.50
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 64.87	\$ 24.74	\$ 25.38
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,004.46	\$ 331.56	\$ 520.31
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 380.00	\$ 380.00	\$ -
<u>Total Grounds</u>	\$ 30,912.00	\$ 12,103.83	\$ 2,487.30	\$ 7,428.19
<u>Total Building & Grounds Expenses</u>	\$ 51,012.00	\$ 25,991.58	\$ 5,087.91	\$ 15,061.04
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ -	\$ -	\$ -
Property Tax	\$ 500.00	\$ 528.96	\$ -	\$ 528.96
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ 477.93	\$ -
Miscellaneous	\$ 500.00	\$ 55.53	\$ 2.10	\$ 18.60
Printing and Postage	\$ 400.00	\$ 106.75	\$ 51.81	\$ -
<u>Total Administrative Expenses</u>	\$ 6,619.00	\$ 1,079.40	\$ 531.84	\$ 547.56
INCOME	\$ 60,760.00	\$ 15,295.00	\$ 4,785.00	\$ 3,390.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 27,070.98	\$ 5,619.75	\$ 15,608.60
Balance	\$ 3,129.00	\$ (11,775.98)	\$ (834.75)	\$ (12,218.60)