

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2024 - June 30, 2025	Adopted Budget	Actual	Mar	Apr
	FY2024	FY2024		
INCOME:				
Monthly Dues	\$ 54,540.00	\$ 48,015.00	\$ 3,790.00	\$ 4,385.00
Late Fees	\$ 160.00	\$ 350.00	\$ 70.00	\$ 40.00
Other Fees (Rep. Keys, Fines, etc.)		\$ -	\$ -	\$ -
<u>Total Income</u>	\$ 54,700.00	\$ 48,365.00	\$ 3,860.00	\$ 4,425.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<u>Total Refunds & Reimbursements</u>		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 3,250.00	\$ 325.00	\$ 325.00
Utilities Total:	\$ 3,000.00	\$ 1,619.96		
Electric		\$ 1,142.16	\$ 183.54	\$ 21.94
Water		\$ 84.15	\$ 16.67	\$ -
Other		\$ 393.65	\$ 46.18	\$ -
Repairs & Maintenance	\$ 1,500.00	\$ 1,812.85	\$ -	\$ 60.85
Improvements	\$ 600.00	\$ -	\$ -	\$ -
Pest Control	\$ 600.00	\$ 588.00	\$ 46.00	\$ 108.00
<u>Total Clubhouse</u>	\$ 9,600.00	\$ 7,270.81	\$ 617.39	\$ 515.79
Pool:				
Maintenance Contract	\$ 4,100.00	\$ 3,340.00	\$ -	\$ -
Chemicals	\$ 1,100.00	\$ 1,455.48	\$ -	\$ -
Utilities Total:	\$ 1,100.00	\$ 2,111.45		
Electric		\$ 701.64	\$ -	\$ -
Water		\$ 598.71	\$ -	\$ -
Other		\$ 811.10	\$ -	\$ -
Repairs / Maintenance	\$ 800.00	\$ 816.66	\$ -	\$ -
<u>Total Pool</u>	\$ 7,100.00	\$ 7,723.59	\$ -	\$ -
Tennis Court:				
Maintenance	\$ 250.00	\$ -	\$ -	\$ -
Equipment	\$ 300.00	\$ -	\$ -	\$ -
<u>Total Tennis Court</u>	\$ 550.00	\$ -	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 17,510.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,500.00	\$ 2,440.00	\$ 270.00	\$ -
M. R. O.	\$ 3,000.00	\$ 1,334.94	\$ 39.94	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 227.83	\$ 25.58	\$ 25.01
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 3,220.59	\$ 169.93	\$ -
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 1,520.00	\$ 1,290.00	\$ 230.00
<u>Total Grounds</u>	\$ 30,712.00	\$ 26,253.36	\$ 3,546.45	\$ 2,006.01
<u>Total Building & Grounds Expenses</u>	\$ 47,962.00	\$ 41,247.76	\$ 4,163.84	\$ 2,521.80
Expenses Administrative:				
Insurance	\$ 3,719.00	\$ 3,810.00	\$ -	\$ -
Income Tax / 1099s		\$ 23.75	\$ -	\$ -
Property Tax	\$ 482.00	\$ 495.32	\$ -	\$ -
Bank & Legal Fees		\$ -	\$ -	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ -		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ -	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 44.36	\$ -	\$ -
Printing and Postage	\$ 300.00	\$ 197.25	\$ 45.65	\$ 105.95
<u>Total Expenses Administrative</u>	\$ 6,401.00	\$ 4,570.68	\$ 45.65	\$ 105.95
INCOME	\$ 54,700.00	\$ 48,365.00	\$ 3,860.00	\$ 4,425.00
TOTAL OPERATING EXPENSES	\$ 54,363.00	\$ 45,818.44	\$ 4,209.49	\$ 2,627.75
Balance	\$ 337.00	\$ 2,546.56	\$ (349.49)	\$ 1,797.25