

WILLOW SPRINGS HOMEOWNERS ASSOCIATION				
July 1, 2025 - June 30, 2026	Adopted Budget	Actual	Nov	Dec
	FY2025-26	FY2025-26		
INCOME:				
Monthly Dues	\$ 60,600.00	\$ 30,025.00	\$ 3,965.00	\$ 7,520.00
Late Fees	\$ 160.00	\$ 100.00	\$ -	\$ 50.00
Other Fees (Rep. Keys, Fines, etc.)		\$ 50.00	\$ -	\$ -
<u>Total Income</u>	\$ 60,760.00	\$ 30,175.00	\$ 3,965.00	\$ 7,570.00
EXPENSES:				
Refunds & Reimbursements:				
Bank & Legal Fee Reimbursements		\$ -	\$ -	\$ -
Misc. Other Refunds		\$ -	\$ -	\$ -
<u>Total Refunds & Reimbursements</u>		\$ -	\$ -	\$ -
Clubhouse:				
Reservations Contract	\$ 3,900.00	\$ 1,950.00	\$ 325.00	\$ 325.00
Total Utilities:	\$ 2,500.00	\$ 889.48		
Electric		\$ 560.04	\$ 82.32	\$ 91.12
Water		\$ 33.87	\$ 16.67	\$ 17.20
Other		\$ 295.57	\$ 42.03	\$ 43.85
Repairs & Maintenance	\$ 2,000.00	\$ 6,276.26	\$ 3,120.00	\$ -
Improvements	\$ 600.00	\$ 195.52	\$ -	\$ -
Pest Control	\$ 600.00	\$ 308.00	\$ -	\$ 46.00
<u>Total Clubhouse</u>	\$ 9,600.00	\$ 9,619.26	\$ 3,586.02	\$ 523.17
Pool:				
Maintenance Contract	\$ 4,500.00	\$ 3,450.00	\$ 525.00	\$ -
Chemicals	\$ 1,600.00	\$ 740.61	\$ 65.35	\$ 65.35
Total Utilities:	\$ 1,100.00	\$ 2,645.90		
Electric		\$ 888.91	\$ -	\$ -
Water		\$ 596.43	\$ -	\$ -
Other		\$ 1,160.56	\$ -	\$ -
Repairs / Maintenance	\$ 1,500.00	\$ 1,481.85	\$ -	\$ -
<u>Total Pool</u>	\$ 8,700.00	\$ 8,318.36	\$ 590.35	\$ 65.35
Tennis Court:				
Maintenance	\$ 1,500.00	\$ 1,626.72	\$ -	\$ -
Equipment	\$ 300.00	\$ 17.94	\$ -	\$ -
<u>Total Tennis Court</u>	\$ 1,800.00	\$ 1,644.66	\$ -	\$ -
Grounds:				
Lawn Care Contract	\$ 21,012.00	\$ 10,506.00	\$ 1,751.00	\$ 1,751.00
Weed Control Contract	\$ 2,700.00	\$ 1,415.00	\$ 425.00	\$ -
M. R. O.	\$ 3,000.00	\$ 4,660.27	\$ 3.77	\$ -
Utilities: Electric (Entrance / Gazebo)	\$ 250.00	\$ 142.12	\$ 25.48	\$ 26.72
Utilities: Water (Sprinklers)	\$ 2,600.00	\$ 1,741.75	\$ 169.93	\$ 169.93
Sprinkler System Maint. & Repairs	\$ 1,350.00	\$ 380.00	\$ -	\$ -
<u>Total Grounds</u>	\$ 30,912.00	\$ 18,845.14	\$ 2,375.18	\$ 1,947.65
<u>Total Building & Grounds Expenses</u>	\$ 51,012.00	\$ 38,427.42	\$ 6,551.55	\$ 2,536.17
Expenses Administrative:				
Insurance	\$ 3,819.00	\$ -	\$ -	\$ -
Income Tax / 1099s		\$ 4.00	\$ 4.00	\$ -
Property Tax	\$ 500.00	\$ 528.96	\$ -	\$ -
Bank & Legal Fees		\$ 128.25	\$ 128.25	\$ -
Unreimbursed Bank and Legal Fees	\$ 500.00	\$ 128.25		
Social Events	\$ 500.00	\$ -	\$ -	\$ -
Office Equipment	\$ 400.00	\$ 477.93	\$ -	\$ -
Miscellaneous	\$ 500.00	\$ 102.11	\$ 46.58	\$ -
Printing and Postage	\$ 400.00	\$ 106.75	\$ -	\$ -
<u>Total Administrative Expenses</u>	\$ 6,619.00	\$ 1,258.23	\$ 178.83	\$ -
INCOME	\$ 60,760.00	\$ 30,175.00	\$ 3,965.00	\$ 7,570.00
TOTAL OPERATING EXPENSES	\$ 57,631.00	\$ 39,685.65	\$ 6,730.38	\$ 2,536.17
Balance	\$ 3,129.00	\$ (9,510.65)	\$ (2,765.38)	\$ 5,033.83